

 Most read Is my superannuation safe from coronavirus?... Read more	EARN	BORROW	 SAVE Latest Podcast Characteristics of successful investors... Read more	INVEST	RETIREMENT	 RESOURCES Resources Claim your super... Read more	
--	-------------	---------------	---	---------------	-------------------	--	---

- [Advice](#) [Bitcoin](#) [Bonds](#) [Cash](#) [Commodity](#) [Cryptocurrency](#) [Economy](#) [Insurance](#) [Investment Insights](#) [Mutual Funds](#) [Property](#) [Shares](#)
[Spending](#) [Stock Market](#)



[Home](#) / [Invest](#) / [Investment insights](#)

Investing in the future through healthcare

By  Patryk Kania · March 16 2020 Reading:     




There are many lessons that can be drawn from the outbreak of the coronavirus – learned because in times of crisis, we draw from adversity and build and safeguard for the future.

COVID-19 has left the world an unambiguous message: we must make changes to ensure we reduce, if not eliminate, the future cause of pandemics we have helped create.

As technology continues to evolve, a clear commitment is needed to ensure the viability and prosperity of the health tech sector while at the same time breaking down the challenges it faces.

MOST VIEWED

SUPERANNUATION
 **Is my superannuation safe from coronavirus?**

The coronavirus will be a sobering experience for all Australians and the global community, and as we battle to stave off a potential national health, economic and social crisis, far worse than the Great Depression of 1920s and '30s, or the recession in the '80s, it's clear why we must continue to invest in the future of our health tech sector.

Monday, 16 March 2020

What is evident is both the government and financial sector will be expected to respond and the financial stimulus that is required. But more needs to be done around how to better use technology to support the clinical sector.

The digitalisation of telehealth is one example of why we must invest in the health tech sector. Currently, more needs to be done to support growth in telehealth technology, patient engagement and practice technology – all lacking in investment and strategy.

Realising what digital health delivers and creates is far too important not to have it as a central contributing theme to Australia's national health economy.

If we fail to invest in our digital health sector not only to equip our clinicians in difficult times but also to set us up as the leading provider of virtual care for the Asia-Pacific region, we will have transgressed and failed to identify and understand what the true importance of what digital health is really offering, and this is not to mention the potential revenue opportunity lost.

In all the global panic and fear COVID-19 has created, where the rational have become irrational and desperation is peaking, health tech has risen to the fore. It is one area that has shone like a beacon through the thick murky haze of fog.

COVID-19 has shown that response teams are in desperate need of how to better leverage technology platforms, for research reasons and patient responses and treatment.

The future of the medical sector will have virtual and physical patient engagement at the core of it, allowing proactive reach for clinicians when it is needed as well as convenience for patients and most importantly rapid and safe responses in times where we face a global crisis as is with COVID-19.

In such challenging times where paranoia and fear are heightened, health tech systems like cloud-based software platforms and telehealth solutions allow caregivers to work from the safety of their own home where patients dial in remotely. This is why ongoing investment in the health tech sector is important and why greater funding, research and collaboration is required.

Platforms that allow remote access to a patient's clinical files, the ubiquity of "Point of Care" and what it means, securely collaborating with other care team members, managing and accessing patient pathology results all highlight the need for an urgent paradigm shift to occur around care that provides access and improved health outcomes safely and cost effectively.

Digital health technologies like telehealth and integrated cloud-based practice management systems go a long way to bring about and create a paradigm shift in care.

When we are sick, we want the best possible care and attention, and part of that care means we are included in the journey. Transparency is a critical component of delivering care in today's world.

Digital health technologies, especially cloud-based practice and clinical management systems, create a ConnectedCare model that enables doctors, clinicians and practices to provide a greater and more informed patient engagement experience.

Advanced cloud-based practice and clinical management platforms will not only serve as better tools for the sector in terms of safely treating and providing better engagement, but they will also help in the detection of the outbreaks.

Digitising medicine ensures healthcare and medical services are enhanced and can be



ECONOMY

in f t
Keeping up to date with coronavirus: Information as it happens

About
ECONOMY

Subscribe

Contact



Coalition unveils \$20bn stimulus package



LOANS

Can you guess Australia's 5th-largest lender?

LISTEN TO



[What the heck is with robots and tech - ETFs explained](#)

MORE PODCASTS



Find super's sweet spot

[Listen](#)

facilitated via an app on a smartphone and allowing for better care – where the convenience of diagnosing and tracking, regulating and monitoring medical cycles and adherence to treatment and medication is achieved.



Australia is renowned worldwide for its healthcare system and how we practice and administer patient care. Our health system is regarded as one of the best in the world and our universities, hospitals, doctors and allied health professionals are among the best.

[About](#) [Subscribe](#) [Contact](#)



There is a lot to add about how we practice and deliver medicine in Australia. To ensure we continue to remain a world leader, part of the jigsaw must ensure the digital health tech sector continues to grow and we continue to work towards a more advanced technologically driven healthcare system.

EARN BORROW SAVE INVEST RETIREMENT RESOURCES



As for COVID-19 and the perversity of learning, there are many lessons we can draw from for the future.

Patryk Kania is COO for Clinic to Cloud.

0 Comments

Join the discussion

There are no comments yet.

Forward this article to a friend. Follow us on [Linkedin](#). Join us on [Facebook](#). Find us on [Twitter](#) for the latest updates

Rate the article ★★★★★



Join the nestegg community

We Translate Complicated Financial Jargon Into Easy-To-Understand Information For Australians

✉ Your email address

Sign up

Your email address will be shared with nestegg and subject to our [Privacy Policy](#)

MORE ON THIS TOPIC



[Buying, selling or renting property in the UK? Things have changed](#)



[Australia's private credit market options on the table](#)



[Why I don't have a budget](#)

Powered by

MOMENTUM MEDIA

Monday, 16 March 2020



in f t

[About](#) [Subscribe](#) [Contact](#)

5 things to consider when choosing a super fund

Personality as a predictor of investment success

Increased interest in unlisted infrastructure forecast for 2020

RESOURCES



FROM THE WEB

My Business

Aussie businesses lack skills to put innovation into action



Investor Daily

How fintech's are streamlining cash investing



Smart Property Investment

The 5 ways property helps you achieve financial freedom



nestegg

Moving overseas? Check your tax status first



Smart Property Investment

Unpacking Brisbane's thriving property market



The Adviser

YBR completes sale of 50% stake in Resi



Recommended by [Spike Native Network](#)



BANKING

Banks offer customer assistance re COVID-19

Bendigo and Adelaide Bank is the latest financial institution to announce a number of assistance mea...[Read more](#)



BANKING

RBA provides banks with \$9 billion in liquidity

The Reserve Bank of Australia has met a sharp increase in demand for additional liquidity from the b...[Read more](#)



BANKING

Money laundering saga leads to Westpac class action

Westpac is still feeling the effects of AUSTRAC's allegations of 23 million anti-money laundering ...[Read more](#)



INVESTMENT INSIGHTS

Investing in the future through healthcare

There are many lessons that can be drawn from the outbreak of the coronavirus - learned because in...[Read more](#)



INVESTMENT INSIGHTS

Buying, selling or renting property in the UK? Things have changed

The United Kingdom has just announced its first budget under new Chancellor Rishi Sunak. There are o...[Read more](#)



TAX REFUND

Will Australia ever see major tax reform?

Despite being much needed, Australia will never have a major tax reform to the scale of reforms in 2...[Read more](#)



SALARY

What's the go with working from home?

Given current world events, there's been a huge surge in interest around working from home — s...[Read more](#)



SUPERANNUATION

Superannuation to withstand market volatility

Superannuation funds are well placed to ride out the current global instability despite mass falls i...[Read more](#)

Powered by



TAX SAVING

Australia's richest owe the Tax Office \$772m

Australia's elites and private companies fell \$772 million in taxes due to miscalculations and del...[Read more](#)

LOANS

Can you guess Australia's 5th-largest lender?

New research has revealed a surprising source of loans is trailing only the big four banks when it c...[Read more](#)

BANKING

Non-major banks positive growth in 2019

One of Australia's largest non-major banks has announced its earnings are up nearly 10 per cent on...[Read more](#)

SELF MANAGED SUPER FUND

End of financial year a key time for SMSF members

Strategies based around an SMSF's total super balance (TSB) should keep in mind the 30 June deadli...[Read more](#)



SALARY

Who is a high-net-worth individual?

There's no universally accepted definition as to who fits the bill as a "high net worth" indiv...[Read more](#)



EARN

Opportunities Everywhere in Forex Amid Stock Market Panic

Promoted by Learn To Trade The stock market has just seen its worst trading day since the Great Fin...[Read more](#)



SUPERANNUATION

4 non-conventional reasons super is so important

Universal superannuation has the ability to deliver both expected — and unexpected — economic...[Read more](#)



EXPENSES

Exorbitant energy bills on neobank radar

One of Australia's first neobanks is now enabling its customers to find a better rate on their ele...[Read more](#)



SALARY

Technology takeover mixed bag for Australian workforce

Over 2.7 million Australians are tipped to lose their jobs from automation over the next 15 years as...[Read more](#)



SUPERANNUATION

Is my superannuation safe from coronavirus?

The Barefoot Investor has spoken out in response to the large number of Australians currently asking...[Read more](#)



MUTUAL FUNDS

Odds stacked against thematic investors

A new research report has compared thematic investment funds to gambling — a trifecta bet of sort...[Read more](#)



SPENDING

Is the smashed avo generation financially savvy?

Despite being labelled as the "smashed avo generation" and being bad with money, Aussie Millenni...[Read more](#)



SUPERANNUATION

Australians need power to choose super

A loss of choice around super funds affecting around one million Australians has been blasted by a f...[Read more](#)



EXPENSES

A nation of cheap travellers

Nearly one in two Australians consider themselves to be thrifty travellers, but when they do spend m...[Read more](#)



BITCOIN

ATO cracks down on crypto tax dodgers

The ATO is warning the one million taxpayers who have engaged in buying, selling or transferring cry...[Read more](#)



SHARES

Coronavirus correction could be an opportunity for the smart investor

Savvy Australian investors looking to buy and hold some of the largest companies in the world would ...[Read more](#)

Powered by



MOMENTUMMEDIA

Monday, 16 March 2020



[About](#) [Subscribe](#) [Contact](#)

[EARN](#)

[BORROW](#)

[SAVE](#)

[INVEST](#)

[RETIREMENT](#)

[RESOURCES](#)



[Earn](#)

[Borrow](#)

[Save](#)

[Invest](#)

[Retirement](#)

[Resources](#)

EXPLORE MORE RESOURCES

- Accountants Daily
- Adviser Innovation
- Defence Connect
- Fintech Business
- Investor Daily
- Lawyers Weekly
- Mortgage Business
- MyBusiness
- Real Estate Business
- Smart Property Investment
- SMSF Adviser
- The Adviser
- Wellness Daily
- Which Investment Property
- Space Connect

RELATED EVENTS AND SUMMITS

- Australian Law Awards
- Corporate Counsel Awards
- 30 Under 30
- Partner of the Year
- Women in Law
- Future Forum
- Better Business Summit
- Australian Broking Awards
- New Broker Academy
- SME Broker Bootcamp
- Australian Accounting Awards
- SMSF Summit
- ifa Excellence Awards
- ifa Convention
- Women in Finance Awards
- Adviser Innovation Summit
- REB Awards
- MyBusiness Awards

USEFUL LINKS

- About us
- Advertise
- Contact
- Copyright & Disclaimers
- Glossary
- Privacy Policy
- Sitemap

Stay connected

Make your nest egg grow. Register now for nestegg updates.

Your email address

SIGN UP

