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S&P/ASX 200	5653.2	-33.60	-0.59%
S&P/ASX 100	4715.1	-27.20	-0.57%
S&P/ASX 50	5802.7	-31.20	-0.53%
ALL ORDS	5640.1	-32.60	-0.57%

Collapse **Currencies**

AUD/USD	1.00/0.77
AUD/EUR	1.00/0.69
AUD/NZD	1.00/1.13
AUD/GBP	1.00/0.49

Global Indices

DOW JONES	17966.07	-178	-1%
S&P 500	2108.58	-15.6	-0.7%
NASDAQ	5122.41	-37.7	-0.7%
FTSE 100	6844.80	+9.9	0.1%

Widely Held Stocks

BHP	28.70	+0.15	+0.53%	1.1M
NAB	34.29	-0.23	-0.67%	333K
WBC	33.40	-0.27	-0.8%	435K
WOW	26.56	-0.14	-0.52%	338K

Benitec plans to list on Nasdaq

MICHAEL RODDAN

23 JUN, 2:19 PM

INDUSTRIES | HEALTH AND PHARMACEUTICALS

Australian company Benitec Biopharma plans a secondary listing on the US Nasdaq market in a float that could raise up to \$US70 million.

Benitec proposes to issue up to 5.75 million American Depositary Shares, representing 115 million ordinary Benitec securities, raising between \$US60m and \$US70m.

The company said the Australian Securities Exchange would remain as its primary listing, but the initial public offering and inclusion on the Nasdaq would improve its access to the world's largest capital markets in the US.

“Benitec sees a Nasdaq listing as a natural progression of our activities in the US over the last two years, including the establishment of a laboratory in California and the initiation of

our first clinical trial at Duke University and the University of California, San Diego.” Benitec chief executive Peter French said.

Proceeds from the IPO would primarily be used to advance Benitec's therapeutic programs.

Shareholders will meet on July 22 to approve the plan and an investor roadshow in the US is planned for late next month.

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